

# **GOLD SUMMIT CORPORATION**

## **PRESS RELEASE**

FOR IMMEDIATE RELEASE  
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Reno, Nevada

**TSX-V Symbol "GSM"**  
Shares Outstanding 27,813,586

### **GOLD SUMMIT INTERSECTS 25.9 g/t Au OVER 0.49m AT MONTE CRISTO: MDA BEGINS RESOURCE VALUATION**

Gold Summit Corporation reports assay results from core drilling at the **Monte Cristo** property located in Esmeralda County, Nevada. Hole MCC 45, starting at a depth of 239.6m down the hole, intersected an interval of **1.3m** averaged **12.1 g/t Au** and **119 g/t Ag** including an interval of **25.9 g/t Au** over **0.49m** and **200 g/t Ag** over **0.76 m**. This is the deepest intersection at the extreme north east end of the McLean Pit immediately south of the cross fault that displaces the lode eastwards. MCC 46, the last hole in the present series of diamond drill holes, was drilled at the south end of the pit and intersected weak mineralization over approximately 6m.

The company retained Mine Development Associates of Reno to complete a 43-101 compliant study resource evaluation. The study will include the 46 drill holes recently completed by Gold Summit, 30 of which are HQ core, as well as all previous RC holes drilled by prior explorers. All but 4 of the Gold Summit holes intersected the McLean Pit fault breccia ("lode") extending, essentially uninterrupted by cross faulting, over 400 m along strike and 350m vertically with an average width of 15m. Within this lies an equally continuous sheet of precious metal mineralization grading over 0.5 g/t Au.

Assay intervals that exceed 1 m assaying 5 g/t Au or greater are present in 20 of Gold Summit's holes with grades up to 237 g/t Au over a minimum drill width of 1m. These constitute potentially economic, high grade shoots that also contain up to 1,300 g/t Ag. A 3D computer model is expected to provide better definition of the geometry of these high grade shoots as a basis for the resource calculation. Mineralization is still open down dip and along strike. It is displaced by cross faults at both north and south ends of the McLean Pit. These extensions will be tested in another round of drilling.

RC drilling of the first of many areas of alteration that lie along strike of the McLean Pit begins this week. The extensive fault zone that hosts the alteration is traceable over approximately 5.5 km through the Monte Cristo prospect. Drilling will proceed in a systematic manner testing for extensions to the McLean Pit zone or similar, but separate, shoots. The host rocks, structural styles, metal associations and gangue mineralogy display many similarities to the Comstock Lode that lies in the same volcanic province 130 km to the northwest. The Comstock Lode produced approximately 8 million ounces of gold and 200 million ounces of silver from at least 18 ore bodies along a lode fault

breccia structure 4 km long. The extent of the McLean mineralization, so far drilled, is comparable in size to any individual ore shoot of the Comstock system.

Elsewhere on Gold Summit's extensive portfolio of epithermal bonanza vein targets in Nevada, RC drilling of new targets along the **Birthday Vein** in the **National District** is expected to start next week.

All Monte Cristo core samples from which assays are quoted are from sawn half HQ size core recovered with triple tube equipment and, with very few exceptions in badly broken vein material. Recoveries generally approach 100%. All assays are Fire with AA or gravimetric finish performed by American Assay Laboratory and BSI – Inspectorate Laboratory in Sparks, Nevada. Douglas R. Bowden, VP Exploration, a registered Professional Geologist in the State of Utah, is designated as the Qualified Person supervising Gold Summit's technical work.

For further information, contact Hillary Vonich at (775) 284-7200, or visit our web site at: [www.goldsummitcorp.com](http://www.goldsummitcorp.com)

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