G O L D S U M M I T C O R P O R A T I O N

PRESS RELEASE

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GOLD SUMMIT STAKES GOLD SPRINGS VEIN EXTENSIONS: MONTE CRISTO PROGRESS REPORT

Gold Summit Corporation ("GSM") has staked an additional 65 claims to extend its existing, optioned claim block at its **Gold Springs** property in the Eagle Valley Mining District, Lincoln County, Nevada.

The southern extension of the block covers the south west strike extension of the Tempa Vein, including the Helen Mine, where surface sampling in trenches and bulldozer cuts by Energex in 1981 reported an average of 301 g/t Ag over 13m sample (along strike) of the vein. The exposed vein ranges between 1.4 and 3.65 m in true width, according to a 1984 report by a company consultant. Five shallow core holes tested the vein down to 30 m below surface and intersected intervals of vein assaying between 17 g/t and 106 g/t Ag at the same location. The same report describes 2 trenches located 100m north of the bulldozer cut that assayed 1.0 g/t Au and 240 g/t Ag over 1.5m true width and 81 g/t Au and 198 g/t Ag over 1.8 m true width. Thinning of the vein between the two locations is also noted. The assays reported by Energex have not been verified by GSM.

To the north the claim extension covers the north east striking trace of the Tempa vein on to the flank of Lookout Mountain. In total, approximately 3.5 km strike length of the Tempa-Helen system is now controlled by Gold Summit. GSM mapping and sampling has traced the Tempa portion of the vein along 1.6 km of strike. True widths of the vein vary between 2m and 10m and precious metals assay between 2.5 and 517 g/t Ag and 0.1 and 4.2 g/t Au. Apart from a shallow wagon drilling program by Cerro Corp in 1959 to 20m vertically, the Tempa sector has not been drilled.

Two additional vein systems lie east of the Tempa vein, within the GSM option block. Channel sampling by Energex on one, the President's Pit location, yielded 1.5m of 0.7 g/t Au, 0.9m of 40.1 g/t Au and 0.9m of 9 g/t Au in separate samples. Widths are approximately true widths. GSM collected a total of 15 channel and chip samples from the same locality that assayed between 0.3 g/t and 53 g/t Au and 0.4 and 1225 g/t Ag.

At least three high grade underground, gold/silver targets are now ready for drilling on the enlarged Gold Springs property.

Field work continues on the **Monte Cristo** property, recently extended to the south by the option of the South Gilbert property described in the press release of April 3, 2006. An additional 21 claims were staked to cover gaps between the Monte Cristo and South Gilbert blocks.

Two additional core holes were completed at the **Mclean Pit**. Hole 57, drilled at 75° to 621m to the east attempted to locate extensions to high grade mineralization, intersected silicified andesites and quartz veining between 524 and 577 m. However, assays were less than 1 g/t Au. At 564m, the hole entered Ordovician Palmetto carbonaceous siltstones that form the local basement to the volcanic package. Current interpretation is that the dip of the lode structure may have steepened or reversed to the east.

Hole 58 was drilled in a north-east south-west direction to test the concept that high grade shoots may extend west, perpendicular to the main SW-NE strike of the lode. The hole was completed at 377 m and intersected strong silicification and massive white quartz veins. Weak gold values of between 0.1 and 0.5 g/t are present between 280 and 285m and 304 and 307 m. A shallower interval of low grade mineralization was also intersected between 32 and 50 m and assays average 0.5g/t Au.

The geological information, incorporated into the 3D model, will provide information to guide future drilling of the McLean Lode. Mapping and sampling of the southern extension is underway as well as compilation of all the geological, geochemical and drill data available from many past exploration programs for the extended area. The aim of this work is to identify all drill targets outside the McLean Pit for a major drilling program in 2007. These will include untested areas of quartz/ alunite alteration as well as gold intersections in RC drilling by previous explorers scattered along a total strike length of 9 km that GSM now controls.

Douglas R Bowden BSc, MSc, VP Exploration, a registered Professional Geologist in the State of Utah, is designated as the Qualified Person supervising Gold Summit's technical work. All Gold Summit's assays were performed by American Assay or BSI Inspectorate laboratories in Sparks, Nevada using Fire/AA and Fire/Gravimetric methods.

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