

GOLD SUMMIT CORPORATION

PRESS RELEASE

FOR IMMEDIATE RELEASE
October 6, 2005
Reno, Nevada

TSX-V Symbol “GSM”
Shares Outstanding 27,813,586

Gold Summit Grants Options

Gold Summit Corporation (TSXV-“GSM”) announces that a total of 1,500,000 options to purchase common shares of the Company have been granted to directors, officers, employees and consultants on October 6, 2005, at an exercise price of \$0.35 per share, expiring on October 6, 2010. The grant of options is subject to regulatory approval.

For further information, contact Hillary Vonich at (775) 284-7200, or visit our web site at: www.goldsummitcorp.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.