

GOLD SUMMIT CORPORATION

PRESS RELEASE

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GOLD SUMMIT HITS 116.8 g/t (3.41 opt) GOLD OVER 1.2 m IN FIRST CORE HOLE AT MONTE CRISTO

Gold Summit Corporation announces preliminary assay results from the first two core holes completed in the current drilling programme on the west side of the *Maclean Pit* at the *Monte Cristo Prospect* in Nevada.

HOLE	FROM m	WIDTH m	Au g/t
MCC 12	196.0	1.0	25.0
	197.6	3.3	47.2
	<u>incl</u>	1.2	116.8
	202.5	1.0	1.3
	204.2	1.2	7.8
	<u>incl</u>	0.4	16.9
MCC 15	168.4	1.2	1.1
	174.2	0.8	7.1

The high grade zone between 198.6 and 199.8 metres in Hole MMC 12 contains visible gold in late stage vuggy quartz veinlets and, at a vertical depth of 150 metres, is the deepest intersection yet obtained by Gold Summit. Hole MCC 15, drilled 70 metres south of MCC 12, intersected a badly fractured and weathered mineralized zone. Another deep core hole, MMC 16, is in progress and two more are currently planned.

In addition, three reverse circulation holes (MC 13, 14 and 17) totalling 650 metres were completed and a fourth RC hole is in progress. All three completed RC holes intersected the mineralized zone at shallower depths than the core holes, with varying amounts of quartz veining seen. Assays from completed RC holes are not yet available.

Gold Summit drilling of the MacLean zone now encountered gold mineralization along approximately 300 metres of strike and 300 metres down dip to the west. It remains open in both of these directions and continues to show increase in both grade and total contained gold with depth. Work to obtain a permit for an expanded program of deeper core drilling is in hand to search for more plus one ounce intersections.

Assay results tabulated above are by Fire/AA from American Assay laboratory in Sparks, Nevada from half HQ core samples. Core recovery was close to 100%, using triple tube drilling equipment. Douglas R. Bowden, VP Exploration, a registered Professional Geologist in the State of Utah, is designated as the Qualified Person supervising Gold Summit's technical work.

For further information, contact Ms. Hillary Vonich at (775) 284-7200, or visit our web site at: www.goldsummitcorp.com

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