

GOLD SUMMIT CORPORATION

PRESS RELEASE

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Reno, Nevada

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GOLD SUMMIT INTERSECTS 17 g/t Au OVER 1.52m AT MONTE CRISTO PROSPECT IN NEVADA

Gold Summit Corporation announces results of the first four RC holes drilled under the Maclean Pit at its *Monte Cristo* prospect, 40 km NW of Tonopah in west-central Nevada. Assays are:

<u>Hole #</u>	<u>Width metres</u>	<u>Grade g/t Au</u>
MC-1	13.7	2.87
Incl.	4.57	5.13
MC 2	3.05	3.61
MC 3	4.57	9.25
Incl.	1.52	17.07
MC 4	4.57	2.30

All four holes intersected a massive quartz vein approximately 4m wide (true) over a strike length of 180 metres at vertical depths of between 100 and 150 metres. The NE striking vein is open at both ends and down a 55° to 35° westerly dip. Continuity down-dip of at least 150 m is demonstrated on the section line that includes Hole MC-1.

The average widths and grades in the Gold Summit holes match shallower intersections from tiers of vertical holes drilled by previous explorers. There are a total of **30** such intersections with minimum widths of **1.5 metres** assaying **4 grams per ton (g/t)** gold or greater. Among those are 9 intersections assaying **8 g/t** gold over a minimum width of **1.5 m**.

A total of 750 metres have been drilled in these first four holes. A further 5 holes are planned, for an additional 1,000 metres, aimed at extending mineralization further along strike and down-dip.

Data compilation and limited field work continues on Gold Summit's extensive bonanza gold properties in the Walker Lane Province, namely, ***Blue Sphinx, Gold Springs, Wonder, Gold Basin, Tip Top and Gold Reef***. The permitting process for the proposed round of drilling continues at Tip Top. All Gold Summit's properties contain outcropping vein systems with bonanza grades at surface or in shallow drilling. They constitute a premier package of under-explored, high grade, drill targets.

Douglas R. Bowden, VP Exploration, a registered Professional Geologist in the State of Utah, is designated as the Qualified Person supervising Gold Summit's technical work. All assays were produced by American Assay Laboratories in Sparks, Nevada.

For further information, contact Hillary Vonich at (775) 284-7200, or visit our new web site at: www.goldsummitcorp.com

WARNING: The Company relies upon litigation protection for "forward-looking" statements.

The TSX Venture Exchange has neither approved nor disapproved the contents of this press release. NOT for distribution in the USA