

# GOLD SUMMIT CORPORATION

## PRESS RELEASE

FOR IMMEDIATE RELEASE  
January 5, 2005  
Reno, Nevada

TSX-V Symbol "GSM"  
Shares Outstanding 19,304,916

### GOLD SUMMIT INTERSECTS 61.3 GRAMS PER TONNE GOLD OVER 1.5 METRES AT MONTE CRISTO

Gold Summit Corporation announces assay results from three reverse circulation holes completed before the New Year located west of the *Maclean Pit* at *Monte Cristo*.

HOLE	FROM	IW	Au
	m	m	g/t
MC 13	167.7	7.62	15.4
	<u>incl</u>	<u>1.5</u>	<u>61.3</u>
MC 14	233.2	1.5	8.2
	236.3	1.5	2.8
MC 17	134.1	1.5	2.0
	145	1.5	1.4

All three holes are shallower than the core holes containing plus one ounce intersections reported on November 23 and December 7, 2004, respectively. The **1.5 m** intersection assaying **61.3 g/t** gold in MC 13 lies approximately 170 metres vertically, some 70 metres up dip from the intersection in MCC 12 that assayed **180 g/t Au** plus **114 g/t Ag** over 1.2m.

In addition to gold, significant silver values are reported from hole MC 13 assaying **120 g/t Ag** over 3.1 metres at 175 metres down the hole.

Another core hole, MCC 19, was also completed before New Year and entered weakly mineralized (0.9 g/t Au over 1 m) massive quartz replacing calcite over 4.5 metres at 262 meters down the hole. The vein footwall, where high grade mineralization was expected, is clearly displaced by a fault. Evidence of NW striking faults are visible in the walls of the McLean Pit. The direction and amount of displacement cannot yet be estimated, but are probably minor.

Drilling of another 5 deeper holes, for a total of 1700 metres, begins next week. The company plans to permit another more extensive core drilling programme to continue exploration down dip and along strike to the south.

All assays are Fire with AA or gravimetric finish by American Assay laboratories in Sparks. All RC samples are collected and prepared according to standard industry practice, but some very poor recoveries are noted. All core samples are half HQ sawn cut, drilled using triple tube equipment. Core recovery generally approaches 100%. Douglas R. Bowden, VP Exploration, a registered Professional Geologist in the State of Utah, is designated as the Qualified Person supervising Gold Summit's technical work.

For further information, contact Hillary Vonich at (775) 284-7200, or visit our web site at: [www.goldsummitcorp.com](http://www.goldsummitcorp.com)

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