

**GOLD SUMMIT CORPORATION**

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

**GOLD SUMMIT CORPORATION**, 360 Bay Street, Suite 500, Toronto, Ontario, M5H 2V6.

**Item 2. Date of Material Change**

October 4, 2005.

**Item 3. News Release**

The Press Release was sent on October 4, 2005 via CCN Matthews, Toronto, Ontario.

**Item 4. Summary of Material Change**

For further information, attached hereto is a copy of the Press Release.

**Item 5. Full Description of Material Change**

For further information, attached hereto is a copy of the Press Release.

**Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Confidentiality is not requested.

**Item 7. Omitted Information**

No information has been omitted in respect of the material change.

**Item 8. Executive Officer**

Anthony P. Taylor, President [775] 284-7200.

**Item 9. Date of Report**

October 4, 2005.

# **GOLD SUMMIT CORPORATION**

## **PRESS RELEASE**

FOR IMMEDIATE RELEASE  
October 4, 2005  
Reno, Nevada

**TSX-V Symbol “GSM”**  
Shares Outstanding 27,813,586

### **GOLD SUMMIT ELECTS Dr. JOHN B. GAMMON A DIRECTOR**

On October 4, 2005, Dr John B. Gammon was elected to the Board of Gold Summit Corporation.

In a lengthy and distinguished career in the mining industry over 40 years, Dr Gammon recently retired from his position as Assistant Deputy Minister, Mines and Minerals for the Government of Ontario. In that role, Dr. Gammon was the senior policy advisor responsible for all mining issues, including environmental regulation and investment opportunities within the Province. In the private sector, Dr Gammon’s career included senior management positions with Falconbridge Nickel Mines Ltd in Scandinavia, the Americas and southeast Asia for over sixteen years, work that included a number of significant mineral discoveries.

Dr Gammon began his career as a research geoscientist, completing post-doctoral work in the United States as a Senior Visiting Fullbright Fellow after graduating with a B.Sc and Ph.D. in Geology from the Universities of Leicester and Durham in England, respectively.

Dr. Gammon’s election brings a whole new level of experience, depth and insight to Gold Summit’s Board.

For further information, contact Hillary Vonich at (775) 284-7200, or visit our web site at: [www.goldsummitcorp.com](http://www.goldsummitcorp.com)

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release. This news release includes certain “forward looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Company are forward looking statements that involve various degrees of risk. The following are important factors that could cause the Company’s actual results to differ materially from those expressed or implied by such forward looking statements: changes in the world wide price of mineral commodities, general market conditions, risks inherent in mineral exploration, risks associated with development, construction and mining operations, the uncertainty of future profitability and the uncertainty of access to additional capital.