

GOLD SUMMIT CORPORATION

PRESS RELEASE

FOR IMMEDIATE RELEASE
November 17, 2008

TSX-V Symbol “GSM”
Reno, Nevada

GOLD SUMMIT ANNOUNCES ADDITION TO THE BOARD OF DIRECTORS

Gold Summit Corporation (TSX-V GSM) is pleased to announce that Mr. James P. Boyle, BA, LLB, LLM has joined GSM's board of directors. Mr. Boyle is the founding partner of Boyle & Co. LLP, where he practices exclusively in the area of securities law. GSM will benefit from Mr. Boyle's extensive experience as counsel for issuers and investment dealers. As well, Mr. Boyle is both a former director and a former member of the Securities Committee of the Prospectors and Developers Association of Canada.

GSM explores mostly in the United States for high grade gold and gold/silver deposits that would support underground, low cash cost operations. GSM's primary properties, totaling 42 km², cover four Tertiary epithermal vein districts in Nevada. All these have drill ready targets defined by surface work, most with bonanza grades in outcrops or discovery drill holes.

GSM is also conducting a lithium exploration program in Esmeralda County on behalf of Black Pearl Minerals Consolidated Inc.

For further information, contact Hillary Vonich at (775) 284-7200 or visit our web site at www.goldsummitcorp.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release. This news release includes certain “forward looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Company are forward looking statements that involve various degrees of risk. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking statements: changes in the world wide price of mineral commodities, general market conditions, risks inherent in mineral exploration, risks associated with development, construction and mining operations, the uncertainty of future profitability and the uncertainty of access to additional capital.