

GOLD SUMMIT CORPORATION

LETTER OF TRANSMITTAL

This Letter of Transmittal is to accompany certificates representing pre-consolidation common shares of Gold Summit Corporation (the "Corporation") delivered in exchange for common shares of Golden Mammoth Corporation ("Golden Mammoth") in accordance with the terms of the share consolidation whereby the common shares have been consolidated on the basis of one post-consolidated common share for ten (10) pre-consolidated common shares (the "Consolidation") and in accordance with the Corporation's name change to Golden Mammoth Corporation (the "Name Change"). The Consolidation and the Name Change are subject to shareholder and regulatory approval.

The completed letter of transmittal, accompanied by the share certificate(s) of the Corporation should be personally delivered or forwarded by registered mail to: EQUITY TRANSFER & TRUST COMPANY, Suite 400, 200 University Ave, Toronto, Ontario, M5H 4H1 (the "Transfer Agent").

DO NOT FORWARD SHARE CERTIFICATES TO THE HEAD OFFICE THE CORPORATION.

PLEASE TYPE OR WRITE LEGIBLY IN BLOCK LETTERS.

The undersigned hereby delivers to you the following share certificate(s) representing Common Shares of the Corporation of which the undersigned has full power and authority to deposit, sell, assign and transfer.

Number on certificate	Name in which registered	Number of Common Shares shown on face of certificate

(Attach additional list if the space above is insufficient)

The Transfer Agent is hereby requested and authorized to issue new certificates of the Corporation on the following basis, namely for every ten (10) Common Shares of the Corporation, shareholders shall receive one (1) consolidated Common Share of Golden Mammoth (the "Consolidated Common Share").

A. NAME AND NUMBER OF CERTIFICATES FOR COMMON SHARES OF GOLDEN MAMMOTH

Certificate(s) representing Consolidated Common Shares are to be issued as follows:

Name on Certificate	Number of Consolidated Common Shares

(See instruction 4. Attach additional list if the space above is insufficient)

<p>B. DELIVERY Mail or make available for delivery certificate(s) representing Consolidated Common Shares as follows: Name: _____ Address: _____ _____ Postal (Zip) Code: _____</p> <p>Make available for pick-up at the office of Equity Transfer & Trust Company, against a counter receipt, by: Name: _____ Address: _____ _____</p>	<p>C. IMPORTANT: This box must be completed fully if the name in which any Consolidated Common Share is to be issued differs from the name of the registered holder appearing on the existing certificate(s).</p> Date: _____ Signature: _____ Name: _____ Address: _____ _____ Postal (Zip) Code: _____ Signature Guaranteed by: _____
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IMPORTANT: THIS LETTER OF TRANSMITTAL MUST BE DATED AND SIGNED

Dated: _____ Signature of Shareholder: _____
Telephone: _____

INSTRUCTIONS

1. Unless defined in this Letter of Transmittal or these Instructions, capitalized terms have the meaning ascribed thereto in the Information Circular of the Corporation dated March 2, 2009.
2. Pursuant to Consolidation and the Name Change, each shareholder will receive one (1) Consolidated Common Share for each ten (10) Common Shares of the Corporation. No fractional shares will be issued as a result of the Consolidation. A fractional share will be disregarded and cancelled without any repayment of capital or other compensation. Each shareholder will receive a whole number of Consolidated Common Shares.
3. Shareholders should refer to the Information Circular of the Corporation dated March 2, 2009 for particulars of the Consolidation.
4. Each registered holder of Common Shares of the Corporation must deliver the Letter of Transmittal completed and signed, together with their certificate(s) to Equity Transfer & Trust Company (the "Transfer Agent") at the office of the Transfer Agent set out in Instruction 9 below. The method of delivery of the Common Share certificate(s) is at the option and risk of the holder of Common Shares. It is recommended such documents be delivered by hand to the Transfer Agent and a receipt obtained. If mail is used, registered mail, properly insured with acknowledgement of receipt requested, is suggested. Delivery will be effected only when documents are actually received by the Transfer Agent at the office set out below.
5. Each registered holder of Common Shares must fill in the delivery instructions in Part B and sign and date this Letter of Transmittal. If Part B is not completed, the certificate(s) representing Consolidated Common Shares will be mailed to the shareholder's address recorded on the books of the Transfer Agent.
6. If no change in the name of the registered holder appearing on the existing Common Share certificate(s) is desired but more than one new certificate is to be issued in that name, a holder should also fill out Part A of this Letter of Transmittal. Any holder who does not fill out Part A will receive one Consolidated Common Share certificate for each Common Share certificate delivered herewith. No charge will be made for one new replacement certificate but where more than one certificate is requested a charge of \$5.00 (plus G.S.T.) will be levied for each additional certificate.
7. A registered holder of Common Shares who wishes to have the certificate(s) representing Consolidated Common Shares registered in the name of a person other than the registered holder must fill in Part C as well as Parts A and B of the Letter of Transmittal and must endorse the existing Common Share certificate(s) delivered with the Letter of Transmittal. The signature of the registered holder must correspond in every respect with the name appearing on the face of the certificate(s). Such signature must be guaranteed by a Canadian chartered bank, or a member of the Securities Transfer Association Medallion Program (STAMP).
8. Where the Letter of Transmittal is executed on behalf of a corporation, partnership or association or by any agent, executor, administrator, trustee, curator, guardian or any person acting in a representative capacity, the Letter of Transmittal must be accompanied by evidence of authority to act satisfactory to the Transfer Agent.
9. Additional copies of the Letter of Transmittal may be obtained from the Transfer Agent at the office of the Transfer Agent specified below.

Equity Transfer & Trust Company
Suite 400, 200 University Ave
Toronto, Ontario
M5H 4H1

Attention: Stock Transfer Department
10. If a share certificate has been lost or destroyed, the Letter of Transmittal should be completed as fully as possible and forwarded to Equity Transfer & Trust Company, at the address set out in Instruction 9 above, together with correspondence stating that the original certificate has been lost. Equity Transfer & Trust Company will forward appropriate documentation. Any questions should be directed to Equity Transfer & Trust Company; telephone number (416) 361-0152, facsimile number (416) 361-0470.