

# GOLD SUMMIT CORPORATION

360 Bay Street, Suite 500  
Toronto, Ontario M5H 2V6

## PROXY FOR USE AT THE SPECIAL MEETING OF SHAREHOLDERS OF GOLD SUMMIT CORPORATION TO BE HELD ON APRIL 1, 2009 SOLICITED ON BEHALF OF MANAGEMENT

The undersigned shareholder of Gold Summit Corporation (the "Corporation") hereby appoints Anthony P. Taylor, whom failing, John Gammon, or instead of either of them, \_\_\_\_\_, as nominee of the undersigned, with the power of substitution, to attend, vote and act for and on behalf of the undersigned at the annual and special meeting of shareholders of the Corporation to be held on **Wednesday, April 1, 2009, at 11:00 am** in the **National West Room, National Club, 303 Bay Street, Toronto, Ontario M5H 2R1**, (the "Meeting") and at any adjournments thereof, and, without limiting the general authority and power hereby given to such nominee, the shares represented by this proxy are specifically directed to be voted as indicated below:

1.  VOTE FOR or  VOTE AGAINST in respect of the special resolution approving and authorizing the Corporation to change the name of the Corporation to "Golden Mammoth Corporation", as more particularly described in the accompanying management information circular;
2.  VOTE FOR or  VOTE AGAINST in respect of the special resolution approving and authorizing the Corporation to amend the Articles of the Corporation to effect a consolidation of the issued and outstanding common shares of the Corporation on the basis of one (1) post consolidation common share for each ten (10) pre-consolidation common shares, as more particularly described in the accompanying management information circular; and
4. IN HIS/HER DISCRETION with respect to amendments to the above matters and on such other business as may properly come before the meeting or any adjournment thereof.

DATED: \_\_\_\_\_, 2009

\_\_\_\_\_  
**Signature of Shareholder (please sign  
exactly as your name appears on this form)**

\_\_\_\_\_  
**Number of Common Shares Held**

### Notes:

1. Shareholders may vote at the Meeting either in person or by proxy. A proxy should be dated and signed by the shareholder or by the shareholder's attorney authorized in writing. If not dated, this proxy shall be deemed to bear the date on which it was mailed by the management of the Corporation.
2. **You have the right to appoint a person other than as designated herein to represent you at the Meeting either by striking out the names of the persons designated above and inserting such other person's name in the blank space provided or by completing another proper form of proxy and, in either case, delivering the completed proxy to Equity Transfer & Trust Company in the envelope provided.**
3. The common shares represented by this proxy will be voted in accordance with the instructions of the shareholder on any ballot that may be called for. **In the absence of direction, this proxy will be voted for each of the matters referred to herein.**
4. A completed proxy must be delivered to Equity Transfer & Trust Company at 200 University Ave, Suite 400, Toronto Ontario M5H 4H1, or **by facsimile transmission to (416) 361-0470** no later than 11.00 a.m. (Toronto time) on the second business day preceding the date of the Meeting or any adjournment thereof.